

The authority for the Federal cognizant or oversight audit agency to grant extensions of the OMB Circular A-133 audit due date is contained in Circular A-133 at § .400(a)(2) and § .400(b)(2), which permits the cognizant or oversight agency to grant extensions for good cause.

On February 17, 2009, President Obama signed into law the American Recovery and Reinvestment Act of 2009, P.L. 111-5 (Recovery Act). The Recovery Act is designed to create or save jobs, and invest in science, health care, transportation, education and energy efficiency. The Recovery Act provides for unprecedented levels of transparency and accountability so that the public will be able to know how, when, and where tax dollars are being spent. The Recovery Act contains built-in measures to root out waste, inefficiency, and unnecessary spending.

In our opinion, the granting of extensions for the filing of OMB Circular A-133 audits (“single audits”) is in conflict with the principles of transparency and accountability as contained in the Recovery Act. Therefore, effective July 1, 2009, we are unable to grant extensions for the filing of single audits.